

Business Impact Estimate

Proposed ordinance's title/reference: Ordinance 65-24 An ordinance of the Mayor and City Council of the City of Cape Coral, Florida, amending the City of Cape Coral, Florida Comprehensive Plan by amending the Future Land Use Map from Commercial/Professional (CP) to Single-Family Residential (SF) land use for property described as Lots 3 and 4, Block 3960, Unit 54, Cape Coral Subdivision; property located at 107 SW 24th Place

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare): The applicant is seeking to change an undeveloped parcel from a Commercial/Professional (CP) future land use designation to a Single-Family Residential (SF) designation to build a single-family home.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur; No business is on the site nor are any businesses in the near vicinity.

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and No impact on any existing business

(c) An estimate of the City of Cape Coral's regulatory costs, including estimated revenues from any new charges or fees to cover such costs. No regulatory costs would be affected by the change.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: 0

4. Additional information the governing body deems useful (if any):

Change if approved would reduce slightly the amount of commercial land within Cape Coral.

